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## Question Paper Code: 52917

## B.E./B.Tech. DEGREE EXAMINATION, NOVEMBER/DECEMBER 2017 Fifth/Seventh Semester Computer Science and Engineering

MG 2452 – ENGINEERING ECONOMICS AND FINANCIAL ACCOUNTING (Common to Information Technology)

(Regulations 2008)

Time: Three Hours

Maximum: 100 Marks

Answer ALL questions.

PART - A

 $(10\times2=20 \text{ Marks})$ 

- 1. Define managerial economics,
- 2. What are the various types of price elasticity?
- 3. What are giffen goods?
- 4. Mention any two uses of production function.
- 5. What are isoquants?
- 6. Write the difference between explicit and implicit costs.
- 7. List out any four methods of pricing.
- 8. What is price discrimination?
- 9. What is meant by balance sheet?
- 10. Write down the advantages and disadvantages of IRR method.

## PART - B

(5×16=80 Marks)

11. a) i) Explain the objectives of the firm.

(8)

ii) Write short notes on programmed and non-programmed decisions.

(8)

(OR)

- b) Explain the relationship of managerial economics with other discipline.
- 12. a) Explain the different types of demand.

(OR)

- b) Explain various techniques of demand forecasting.
- 13. a) Briefly discuss the concept returns to scale, increasing and decreasing returns to scale.

(OR)

- b) Explain briefly the various types of costs with suitable examples.
- 14. a) Explain how the price is determined in perfect competition.

(OR)

- b) What are the pricing policies prevailing in practice? Explain them.
- 15. a) Explain the advantages and disadvantages of financial ratios.

(OR)

b) Explain briefly the various capital budgeting techniques used for making investment decisions.